Brokerage Period: From 1st Apr 2024	To 31st Dec 2024	D9	SP MUTUAL FUND	1
Transaction Types: Lump Sum Purchases; Swi	tch Ins, SIP/STP			
Type of Brokerage		Trail Brokerage		
Location Transaction Limit (Rs)	Year 1	Year 2	Year 3 & Onwards	
Hybrid DSP Equity & Bond Fund	0.85%	0.85%	0.85%	
OSP Equity Savings Fund OSP Regular Savings Fund	0.80%	0.80%	0.80%	
OSP Dynamic Asset Allocation Fund	1.10%	1.10%	1.10%	
DSP Multi Asset Allocation Fund Equity	1.00%	1.00%	1.00%	
DSP Equity Opportunities Fund DSP Focus Fund	0.80% 0.90%	0.80% 0.90%	0.80% 0.90%	
OSP Flexi Cap Fund	1.00%	1.00%	1.00%	
DSP Top 100 Equity Fund DSP India TIGER Fund	0.90% 1.10%	0.90% 1.10%	0.90% 1.10%	
OSP Mid Cap Fund	0.80%	0.80%	0.80%	
OSP Small Cap Fund OSP NRNE Fund	0.80% 1.05%	0.80% 1.05%	0.80% 1.05%	
DSP Healthcare Fund DSP Quant Fund	1.10% 0.55%	1.10% 0.55%	1.10% 0.55%	
OSP Value Fund	0.75%	0.75%	0.75%	
OSP Multi Cap Fund OSP Banking & Financial Services Fund	1.20% 1.20%	1.20% 1.20%	1.20% 1.20%	
ndex Fund				
OSP Equal Weight Nifty 50 Fund OSP Nifty 50 Index Fund	0.55% 0.25%	0.55% 0.25%	0.55% 0.25%	1
OSP Nifty Next 50 Index Fund OSP Nifty Midcap 150 Quality Index	0.45% 0.65%	0.45% 0.65%	0.45% 0.65%	4
SP Nifty Smallcap250 Quality 50 Index Fund	0.70%	0.70%	0.70%	1
DSP Nifty SDL GSEC 2027 DSP Nifty SDL GSEC 2028	0.15% 0.10%	0.15% 0.10%	0.15% 0.10%	+
OSP Crisil SDL GSEC 2033	0.20%	0.20%	0.20%	
ELSS (Section 80 C) OSP ELSS Tax Saver Fund	0.75%	0.75%	0.75%	1
Fund Of Fund - International OSP Global Allocation Fund	0.500/			-
OSP Global Innovation Fund	0.50% 0.70%	0.50% 0.70%	0.50% 0.70%	1
OSP US Flexible Equity Fund OSP World Agriculture Fund	0.70% 0.55%	0.70% 0.55%	0.70% 0.55%	+
OSP World Gold Fund	0.55%	0.55%	0.55%	
DSP World Mining Fund DSP World Energy Fund	0.50%	0.50% 0.50%	0.50%	
OSP Gold ETF Fund OSP US Treasury Fund of Fund	0.35% 0.05%	0.35% 0.05%	0.35%	
Arbitrage Fund	0.05%	0.05%	0.05%	
DSP Arbitrage Fund Fixed Income Schemes	0.50%	0.50%	0.50%	
OSP Bond Fund	0.40%	0.40%	0.40%	
OSP Credit Risk Fund OSP Banking and PSU Debt Fund	0.60%	0.60%	0.60%	
DSP Short Term Fund	0.55%	0.55%	0.55%	
DSP Strategic Bond Fund DSP Government Securities Fund	0.55% 0.40%	0.55% 0.40%	0.55% 0.40%	
DSP 10Y G-Sec Fund DSP Ultra Short Fund	0.20% 0.65%	0.20% 0.65%	0.20% 0.65%	
OSP Low Duration Fund	0.25%	0.25%	0.25%	
DSP Savings fund DSP Floater Fund	0.20%	0.20% 0.25%	0.20%	
DSP Corporate Bond Fund DSP Liquidity Fund	0.25%	0.25% 0.05%	0.25% 0.05%	
OSP Overnight Fund	0.05%	0.05%	0.05%	
Schemes		Holding period		Load otment: <12 months - 1%; >=
All Equity Funds			month	ns - Nil
OSP Banking and Financial Services Fund			mont	
				witched-out are upto 10% of t within 12 months from the da
DED Facility & Board Fried DED DAAF Fried and F	OCD Multi Asset		of allo	otment
DSP Equity & Bond Fund, DSP DAAF Fund and DSP Multi Asset Allocation Fund		Nil If units are redeemed or switched out on or after 12 months from the date of allotment		
				switched-out are in excess or switched-in within 12 month
				e of allotment
OSP Tax Saver Fund			in DSP Tax Sav	er Fund are subject to lock-in
DSP Tax Saver Fund		per	in DSP Tax Sav	from the allotment.
DSP Tax Saver Fund		• Nil If the u	in DSP Tax Sav riod of 36 months nits redeemed or	from the allotment. switched-out : on or after 12
		Nil If the u months or are wit	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fro	s from the allotment. switched-out : on or after 12 units purchased or switched om date of allotment
		• Nil If the u months or are wit • 1% If units a	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fro are redeemed/swi urchased or swit-	s from the allotment. switched-out: on or after 12 units purchased or switched- om date of allotment tched-out are in excess of 10 ched-in within 12 months fror
		• Nil If the u months or are wit • 1% If units a	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fro are redeemed/swi urchased or swit-	strom the allotment. switched-out: on or after 12 units purchased or switched om date of allotment tched-out are in excess of 10
		• Nil If the u months or are wit • 1% If units a of the units p	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fro are redeemed/swi urchased or switt date of a	is from the allotment. switched-out : on or after 12 units purchased or switched- om date of allotment tched-out are in excess of 10 ched-in within 12 months fror allotment
DSP Credit Risk Fund		• Nil If the u months or are wit • 1% If units a of the units p	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fr are redeemed/swi urchased or swith date of a	is from the allotment.  switched-out: on or after 12 units purchased or switched or date of allotment tched-out are in excess of 10 ched-in within 12 months fror allotment lotment: <7 Days - 0.1%; >=
DSP Credit Risk Fund		• Nil If the u months or are wit • 1% If units a of the units p	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fr are redeemed/swi urchased or swith date of a	is from the allotment. switched-out : on or after 12 units purchased or switched om date of allotment tched-out are in excess of 10 ched-in within 12 months froi allotment
DSP Credit Risk Fund		Pet  Nil If the u months or are months or are to 1% If units a of the units p	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the in 12 months fr are redeemed/swi urchased or swith date of a d from date of al	is from the allotment. switched-out: on or after 12 units purchased or switched- m date of allotment thed-out are in excess of 10 ched-in within 12 months fror allotment:    Topic   Topic
DSP Credit Risk Fund		Pei  Nil If the u months or are wit  196 If units a of the units p  Holding perio	in DSP Tax Savriod of 36 months inits redeemed or upto 10% of the hin 12 months frue redeemed/swi urchased or savriodade of a but of 10% of the control of the control of 10% of	is from the allotment.  switched-out: on or after 12 units purchased or switched m date of allotment thed-out are in excess of 10 ched-in within 12 months frou allotment: <7 Days - 0.1%; >= ; - Nil  ed between 0-1 Days ween 0-2 Days • 0.0060% if
DSP Credit Risk Fund  DSP US Treasury Fund of Fund		• Nil If the u months or are wit • 1% If units a of the units p  Holding period • 0.0065%	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fr are redeemed/swi urchased or swit date of a od from date of al Days	is from the allotment. switched-out: on or after 12 units purchased or switched m date of allotment thed-out are in excess of 10 ched-in within 12 months frou allotment toment: <7 Days - 0.1%; >= i - Nii ed between 0-1 Days
DSP Credit Risk Fund  DSP US Treasury Fund of Fund		Pei Nil If the u months or are with 196 If units a of the units p  Holding periof  -0.0065% -0.0055%	in DSP Tax Sav riod of 36 months nits redeemed or upto 10% of the hin 12 months fr are redeemed/swi urchased or swit date of a od from date of al Days 0070% if redeemed if redeemed bet redeemed bet redeemed bet redeemed bet	is from the allotment.  switched-out: on or after 12 units purchased or switched- tithed-out are in excess of 10 ched-in within 12 months fror allotment:  cryptopurchased or 30 control of the service of the service of 10 ched-in within 12 months fror allotment:  cryptopurchased or 30 control of the service of 10 control of
DSP Credit Risk Fund  DSP US Treasury Fund of Fund		Pei Nil If the u months or are with 196 If units a of the units p  Holding periof  -0.0065% -0.0055%	in DSP Tax Saviod of 36 months roted and to 18 months roted and to 18 months roted and to 18 months re redeemed/swi urchased or swith date of a drom date of all Days of the redeemed betweemed betweemed betweemed betweedemed between betwee	is from the allotment.  switched-out: on or after 12 units purchased or switched- tithed-out are in excess of 10 ched-in within 12 months fror allotment:  cryptopurchased or 30 control of the service of the service of 10 ched-in within 12 months fror allotment:  cryptopurchased or 30 control of the service of 10 control of
DSP Credit Risk Fund  DSP US Treasury Fund of Fund		Pei Nill if the u months or are with 1% if units a of the units p  Holding perior  - 0.0065% - 0.0045% if n	in DSP Tax Saviod of 36 months rotelemed or upto 10% of the hin 12 months from the redeemed or switurchased or switurchased or switurchased or switurchased of all Days of the redeemed betweed betweed betweed betweed betweed betweed betweed or after	is from the allotment.  switched-out: on or after 12 units purchased or switched- m date of allotment thed-out are in excess of 10 ched-in within 12 months fron allotment: <pre>&lt;7 Days - 0.1%; &gt;=</pre> - Nil  ed between 0-1 Days ween 0-2 Days - 0.0060% if ween 0-3 Days ween 0-4 Days - 0.0050% if ween 0-5 Days o 0-6 Days - Nil if redeemed 7 Days
DSP Credit Risk Fund  DSP US Treasury Fund of Fund		Pei Nill if the u months or are with the service of the units of the units of the units p  Holding period  - 0.0065%  - 0.0045% if n  Nill if the unit the u	in DSP Tax Sav riod of 36 months rids redeemed or upto 10% of the hin 12 months fre re redeemed/swi urchased or swit date of s df from date of al Days  0070% if redeem if redeemed bet redeemed bet redeemed bet redeemed bet redeemed betwee or after s redeemed or after s redeemed or s s redeemed or s s redeemed or s s redeemed or s)	is from the allotment.  switched-out : on or after 12 units purchased or switched- m date of allotment thed-out are in excess of 10 ched-in within 12 months fror allotment: <7 Days - 0.1%; >=     - Nil  ed between 0-1 Days ween 0-2 Days • 0.0060% if ween 0-3 Days ween 0-4 Days • 0.0050% if ween 0-5 Days n 0-6 Days • Nil if redeemed 7 Days witched-out are upto 10% of t witched witched witch as defined and a significant witched witchin 30 days from t
DSP Credit Risk Fund  DSP US Treasury Fund of Fund  DSP Liquidity Fund		Pei Nill if the u months or are with 1% if units a of the units p  Holding period 0.0065% 0.0065% 0.0045% if n  Nill if the unit units (the limit	in DSP Tax Saviod of 36 months rolls redeemed or support of the saving o	is from the allotment.  switched-out: on or after 12 units purchased or switched- m date of allotment thed-out are in excess of 10 ched-in within 12 months froa llotment  lotment: <7 Days - 0.1%; >=  - Nil  ed between 0-1 Days ween 0-2 Days - 0.0060% if ween 0-3 Days ween 0-4 Days - Nil if redeemed 7 Days witched-out are upto 10% of t witched within 30 days from t illotment.
DSP Credit Risk Fund  DSP US Treasury Fund of Fund  DSP Liquidity Fund		Pei Nill if the units p  Holding peric  - 0.0065% - 0.0045% if n  Nill if the unit s  Nill if the unit s  Nill fe the init s  10.0045% if n	in DSP Tax Saviod of 36 months roid of 36 months roits redeemed or upto 10% of the hin 12 months fre redeemed/swi urchased or switurchased betweemed betweedeemed betweedeemed betweedeemed betweedeemed betweedeemed betweedeemed or switurchased or switurch	is from the allotment.  switched-out : on or after 12 units purchased or switched- m date of allotment thed-out are in excess of 10 ched-in within 12 months fror allotment  lotment: <7 Days - 0.1%; >=  - Nil  ed between 0-1 Days ween 0-2 Days - 0.0060% if ween 0-3 Days ween 0-2 Days - 0.0050% if ween 0-5 Days n 0-6 Days - Nil if redeemed 7 Days  witched-out are upto 10% of t witched within 30 days from t lotment. d or switched out are in exce from the date of allotment.
DSP Credit Risk Fund  DSP US Treasury Fund of Fund  DSP Liquidity Fund		Pei Nill if the units p  Holding peric  - 0.0065% - 0.0045% if n  Nill if the unit s  Nill if the unit s  Nill fe the init s  10.0045% if n	in DSP Tax Saviod of 36 months roid of 36 months roits redeemed or upto 10% of the hin 12 months fre redeemed/swi urchased or switurchased betweemed betweedeemed betweedeemed betweedeemed betweedeemed betweedeemed betweedeemed or switurchased or switurch	is from the allotment.  switched-out: on or after 12 units purchased or switched- ind allot allotment thed-out are in excess of 10 ched-in within 12 months fror allotment  lotment: <7 Days - 0.1%; >= i - Nil  ed between 0-1 Days ween 0-2 Days • 0.0060% if ween 0-3 Days • 0.0050% if ween 0-3 Days • 0.0050% if ween 0-5 Days • 0.0050% if ween 0-5 Days • 0.0050% if witched within 30 days from t illotment.
DSP Tax Saver Fund  DSP Credit Risk Fund  DSP US Treasury Fund of Fund  DSP Liquidity Fund		Pei Nill if the units p  Holding peric  - 0.0065% - 0.0045% if n  Nill if the unit s  Nill if the unit s  Nill fe the init s  10.0045% if n	in DSP Tax Sav riod of 36 months rids redeemed or upto 10% of the hin 12 months fr er redeemed/swi urchased or swit- date of s of from date of al Days  0070% if redeem if redeemed bet- s redeemed or s of atter a redeemed or s of atter is redeemed or se	is from the allotment.  switched-out: on or after 12 units purchased or switched- ind allot allotment thed-out are in excess of 10 ched-in within 12 months fror allotment  lotment: <7 Days - 0.1%; >= i - Nil  ed between 0-1 Days ween 0-2 Days • 0.0060% if ween 0-3 Days • 0.0050% if ween 0-3 Days • 0.0050% if ween 0-5 Days • 0.0050% if ween 0-5 Days • 0.0050% if witched within 30 days from t illotment.
DSP Credit Risk Fund  DSP US Treasury Fund of Fund  DSP Liquidity Fund  DSP Arbitrage Fund  All other Fixed Income Funds, DSP Equity Nifty 5/		Pei Nill if the units p  Holding peric  - 0.0065% - 0.0045% if n  Nill if the unit s  Nill if the unit s  Nill fe the init s  10.0045% if n	in DSP Tax Sav riod of 36 months rids redeemed or upto 10% of the hin 12 months fr er redeemed/swi urchased or swit- date of s of from date of al Days  0070% if redeem if redeemed bet- s redeemed or s of atter a redeemed or s of atter is redeemed or se	is from the allotment.  switched-out: on or after 12 units purchased or switched- ind allot allotment thed-out are in excess of 10 ched-in within 12 months fror allotment  lotment: <7 Days - 0.1%; >= i - Nil  ed between 0-1 Days ween 0-2 Days • 0.0060% if ween 0-3 Days • 0.0050% if ween 0-3 Days • 0.0050% if ween 0-5 Days • 0.0050% if ween 0-5 Days • 0.0050% if witched within 30 days from t illotment.
DSP Credit Risk Fund  DSP US Treasury Fund of Fund  DSP Liquidity Fund  DSP Arbitrage Fund  All other Fixed Income Funds, DSP Equity Nifty 50 Index Fund, DSP Nifty Next 50 Index Fund	d, DSP Nifty	Pei Nill if the units p  Holding peric  - 0.0065% - 0.0045% if n  Nill if the unit s  Nill if the unit s  Nill fe the init s  10.0045% if n	in DSP Tax Sav riod of 36 months rids redeemed or upto 10% of the hin 12 months fre re redeemed/swi urchased or swit date of s od from date of al Days  0070% if redeem if redeemed bets redeemed bets redeemed bets redeemed bets redeemed betwee or after s redeemed or s s redeemed or s after is s redeemed or s after is a redeemed or s after is s redeemed or s after is from the date	is from the allotment.  switched-out: on or after 12 units purchased or switched- ind allot allotment thed-out are in excess of 10 ched-in within 12 months fror allotment  lotment: <7 Days - 0.1%; >= i - Nil  ed between 0-1 Days ween 0-2 Days • 0.0060% if ween 0-3 Days • 0.0050% if ween 0-3 Days • 0.0050% if ween 0-5 Days • 0.0050% if ween 0-5 Days • 0.0050% if witched within 30 days from t illotment.
DSP Credit Risk Fund  DSP US Treasury Fund of Fund  DSP Liquidity Fund  DSP Arbitrage Fund  All other Fixed Income Funds, DSP Equity Nifty 5/	d, DSP Nifty ant Fund, FOF	Pei Nill if the units p  Holding peric  - 0.0065% - 0.0045% if n  Nill if the unit s  Nill if the unit s  Nill fe the init s  10.0045% if n	in DSP Tax Sav riod of 36 months rids redeemed or upto 10% of the hin 12 months fre re redeemed/swi urchased or swit date of s od from date of al Days  0070% if redeem if redeemed bets redeemed bets redeemed bets redeemed bets redeemed betwee or after s redeemed or s s redeemed or s after is s redeemed or s after is a redeemed or s after is s redeemed or s after is from the date	is from the allotment.  switched-out : on or after 12 units purchased or switched- m date of allotment thed-out are in excess of 10 ched-in within 12 months fron allotment  lotment: <7 Days - 0.1%; >=     - Nil  ed between 0-1 Days ween 0-2 Days • 0.0060% if ween 0-3 Days ween 0-4 Days • 0.0050% if ween 0-5 Days n 0-6 Days - Nil if redeemed 7 Days witched-out are upto 10% of twitched within 30 days from tillotment. d or switched out are in exce from the date of allotment. witched out or or after 30 dar of allotment.

## Brokerage Notes

- 1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2024 to 31st Dec 2024
- 2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
- 3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
- 4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
- 5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPAM ), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPAM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
- 6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
- 7) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
- 8) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FOF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPAM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.
- 9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.
- 10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. At distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.